Annual Report 2012-2013

Australasian Housing Institute
Supporting housing professionals

2012-2013
I’m pleased to present the Annual Report for my second and final year as President of the AHI. We benefit from tremendous reserves of enthusiasm from our members, branch committees, staff, directors, funders and sponsors. I would like to thank everyone for their contributions over the last year and say how much I have enjoyed being part of the team.

Sector changes

Both Australian and New Zealand social housing continued to experience rapid change during 2012-13. We generally operate with national and state governments from the right of politics, though there is a kaleidoscope of different policy approaches. In Australia, the radical innovations and generous funding of the first Rudd Government now seem like a distant memory and, even before the election of the Abbott Government, the Commonwealth had to revert to a less interventionist role in social and affordable housing policy.

New realities – and restricted funding – have impacted on staff morale, career opportunities and, in some cases, security of employment. The AHI continues to support professional staff across the whole of the social housing spectrum in the public and not-for-profit sectors and, increasingly, employees in commercial organisations that provide support services to the sector. We also work closely with tenants, and many of events over the last year have been enlivened by hearing their perspectives.

It seems likely that the next year will see a greater role for community housing providers in both Australia and New Zealand. This follows international trends, and builds on a long and slow development of capacity in the local sectors. In Australia, out-sourcing tenancy management looks set to roll-out beyond the currently active states of Tasmania, Queensland and South Australia. Unfortunately, these schemes – though valuable – seldom deliver additional new homes. Our role in the AHI is to share best practice on which aspects of tenancy out-sourcing work well, and how the rights of tenants, staff, tax-payers and communities can be balanced.

Financial review

The AHI faced significant challenges at the end of 2011 and into 2012. Our finances had been deteriorating for several years due to declining support from governments, and the AHI had built an unrealistic cost base. Therefore, the new Board reviewed core activities and funding options late in 2011 to help stabilise the situation.

I am pleased to report the AHI delivered a significant financial surplus in the years to June 2012 and 2013. In contrast to a net tangible assets deficiency of nearly $120,000 in June 2011, we had a modest negative position of just under $7,000 in June 2013. Through profitable
trading during the remainder of 2013, we are now in a positive position. This will provide a firm foundation for the AHI going forward.

In the year to June 2013, we achieved a net surplus of $42,236 from total revenues of $506,958. Membership income is stable, as is contributions from Australian state housing authorities. However, we now have a number of non-government housing providers in both Australia and New Zealand who provide financial and often logistical support. This means our core funding base is being transformed in line with broader changes in the social housing system.

We also received valuable sponsorship from private sector organisations who supply services to the sector, bringing not only valued funding for the AHI but also a better understanding for private companies of the values and aspirations of the social housing sector.

Core activities
Continuing change in social and affordable housing delivery reinforces the need for the AHI to promote increased staff professionalisation. Our journal, HousingWORKS, has reinforced its role as the leading trade publication, and we have worked to make content even more accessible and relevant. Recent editions have been consistently themed around important issues such as tenant engagement and reducing homelessness. HousingWORKS has a healthy list of contributors, and we encourage a diversity of opinion and lively debate.

The AHI’s role is further strengthened by running high quality events. These allow members to be better informed of current developments, and network with like-minded colleagues. Our 2013 Awards for excellence in social housing attracted record numbers of people to a gala event held during the National Housing Conference in Adelaide. We received support from housing ministers and senior public officials who presented at breakfast or lunchtime events – a great opportunity for members to get a direct response to their questions at a senior level.

Our training and professional development courses have been well-attended. During 2012-13, we moved towards a more structured approach in terms of course design, and our approach is to identify ‘hot topics’ of interest to the sector. Lively debates between practitioners, researchers and members make these events both informative and fun. We also tailor specific courses for public sector and community housing providers, and this is becoming an increasingly important part of our fee-for-service business.

New strategies
The Board has been working on an updated strategy during the second half of 2013. This will be outlined in a discussion paper launched at the AGM, and input sought from members, branch committees and stakeholders. We are planning a clearer focus on a limited number of activities we can deliver well, and developing a strong value proposition for members. Although all professional organisations are finding it hard to attract new members, we are looking to broaden and extend our support base during 2013-14.

We see branch committees as key to our future. When branches work well – such as in New South Wales, South Australia and New Zealand – they provide a great forum for promoting events and sharing ideas. It has been harder to keep branches active in some other jurisdictions. We are currently working on re-establishing branches in Queensland, Victoria and Western Australia. In other jurisdictions, and in regional centres, we will look to build connections with members through better use of technology. Our website has long been due for a re-vamp, and will pioneer innovations such as Webinars.

The AHI looks to supply support and services not provided by other peak and industry bodies. We work closely with our peer organisations to avoid overlap, and have increased the number of jointly branded and organised events. As and when the National Industry Body is formed in Australia, we will look to working even more closely together. However, at the moment, there remains a strong rationale for retaining the AHI as an independent organisation. We are the only support association with a focus on members, with coverage of both the public and community housing sectors, and an ability to share best practice across the Tasman.

The team
We rely on a considerable amount of voluntary participation and goodwill. I would like to take this opportunity to personally thank all those people who make the AHI a successful organisation. Most of what happens is behind the scenes, though each contribution makes a big difference.

Our core staff team of Kelly Badewitz as Executive Officer and Olena Sydorenko as Marketing Manager have played a crucial role in re-launching the AHI over the last two years, and ensuring we both survive and prosper. They have been ably supported by Donella Roberts, Manager Learning and Development, who has re-positioned our training and professional courses as national leaders.

The AHI and the wider social housing sector possesses a spirit and energy that I find inspiring. It has been a pleasure to play my small part over the last two years as AHI President, and I will continue to support the work of the organisation in years to come.

President
Tony Gilmour
The 2012-13 period has been an exciting, challenging and inspiring time for the AHI. Even though we’ve had ups and downs, we always seem to pull together as a team, work through whatever is placed in front of us and come out the other side with a positive outcome.

One such positive has been our Professional Development Program, which has continued to grow and expand with 998 people attending workshops and networking events across Australia and New Zealand. During the last 12 months, we introduced a series of Professional Practice Seminars, each with a specific topic. We have already delivered two seminars – one in New Zealand and another in Sydney – and both have proven a stunning success.

Much of this success can be attributed to the contribution from our volunteer speakers, without whom these seminars would not have taken place. There are far too many speakers to name individually but I would like to say an enormous thank you, and assure each and every one of you that your generosity with time, knowledge and spirit has been thoroughly appreciated.

This then leads me to our supporters. The AHI has an extremely tight budget and we rely on the support of our partners to assist us in developing and delivering our Professional Development Program, produce our HousingWORKS journal, run the AHI Awards program and generally conduct the day-to-day activities of the AHI. I would like to personally thank all the organisations and companies that have assisted the AHI over the last 12 months, enabling us to provide valuable products, services and opportunities for our members and colleagues in the housing industry.

I would also like to extend a sincere thank you to each of our wonderful trainers for their expertise: John Flanagan, Steve Morgan, Dare Kavanagh and Phillipa Harris.

The AHI Awards – showcasing the best in the housing industry – continues to go from strength to strength with each successive year. In particular, for the last Awards season, there were just over 80 nominations received, which is a tremendous effort.

The National Awards Ceremony was held in Brisbane in 2012 during the National Housing Conference with 100 guests celebrating the achievements of their colleagues. It was a wonderful and heart-warming occasion, especially hearing from award winners with their motivating stories, reminding us all why we have chosen to work in this industry. Thank you to all the people who nominated a colleague or team, as we know it takes time and proactivity to prepare each nomination.

Over the last 12 months, I am very pleased to say we have produced four editions of our HousingWORKS journal, with themes covering many housing topics – the AHI Awards Program, Tenant Participation, and Ending Homelessness, to name a few. One of the editions was a joint production with Council to Homeless Persons’ Parity. We look forward to collaborating with Parity again next year on another edition.

It is important to note the majority of contributions for HousingWORKS come directly from our members so – in acknowledging this is a journal about the housing industry written by the housing industry for the housing industry – we are always keen to hear feedback from our members, particularly ideas for future themes.

In terms of the creation of HousingWORKS, I’d like to thank our production team: Editor Emma Westwood for her expertise and patience in assisting with producing the journal each quarter – thank you for a wonderful job, Emma. Also, thank you to writer Steve Baker for his articles – from ‘Meet a New Member’ to interviewing award winners, Steve’s articles are always well-written and interesting to read. And, last but certainly not least, a big thank you to Greg from Excell Printing for his impressive design skills – the journal has transformed over the last 12 months into a truly eye-catching piece of work. Each edition of HousingWORKS comes together within a very tight timeframe and this team works tirelessly to ensure it’s delivered to our members on time, every time.

During the 2012-13 year, the AHI has undoubtedly prospered, and this would simply not have been possible without the continued support of the AHI President, Tony Gilmour. The president’s role at the AHI is a voluntary role, and Tony has contributed over and above what is expected from any volunteer, let alone someone in such a demanding role. Personally, I am extremely grateful for the support and guidance Tony has given me over the last two years, including the confidence he has given me to step up into the EO role and challenge myself in this position. Thank you, Tony!

To each of the directors, I would like to thank you for your ongoing support and enthusiasm for the AHI. The AHI has been through some rough times over the last two years, and I have really appreciated your advice and assistance in seeing the AHI come out the other side as a better organisation. We are now moving into an exciting time and I look forward to working with you all again over the coming year.

To the branch committees, your contributions to the AHI have been greatly appreciated – from helping set up and organise events in your local area, to assisting in the promotion of AHI events through your networks and suggesting ideas for HousingWORKS articles. In the coming year, the branches will continue to play an important role in the AHI.

To the branch committees, your contributions to the AHI have been greatly appreciated – from helping set up and organise events in your local area, to assisting in the promotion of AHI events through your networks and suggesting ideas for HousingWORKS articles. In the coming year, the branches will continue to play an important role in the AHI.

In capping off the thank yous, I must tip my hat and bow before the wonderful AHI team of Olena and Donella. Once again, we’ve proven that a small team can work wonders! Together, we have produced many great products and services for our members and colleagues in the housing industry. From the introduction of our Professional Practice Seminars to our amazing Awards Nomination Brochure, Olena and Donella, you should both be very proud of your hard work. Eternal thanks to you both.

Executive Officer
Kelly Badewitz
Messages from Local Branches

New South Wales

The AHI NSW Branch has an active committee that work to promote the AHI activities and respond to AHI member interests for workshops and networking activities that promote a viable social housing sector.

This financial year we undertook a range of initiatives in response to member feedback, including:

• Met monthly to discuss pressing social housing issues, organise forums and develop joint responses to AHI National Committee directions
• Organised an event to coincide with Homeless Persons Week Event in partnership with Homelessness NSW that focused on new models of collaboration between specialist homelessness services and community housing providers in August 2012

Our branch, supported by our members, are continually looking for opportunities to raise awareness of the AHI and provide a voice for social housing professionals across Australasia. We aim to focus our effort on building a vibrant housing industry that fosters collaboration across government, non-government and private sector housing professionals, that focuses on ways to improve our practice, and that encourages collaboration to strengthen the industry. We recognise that our industry is small but we work hard to ensure that members input into the AHI and our work at a state level.

New Zealand

The NZ Branch is in a re-establishment phase, attempting to raise the Institute's profile within the sector. The Committee is Wellington based, with one active member in Auckland who usually joins us by video conference.

New Zealand fared well against our Australian cousins at this year’s annual awards in Brisbane and those that attended thoroughly enjoyed the event. Some thought has also gone into how we might use the awards more effectively to showcase and share best practice going forward.

Our challenge is to deliver training courses and events to our membership outside of Auckland and Wellington and to grow our membership. We are building a partnership with Community Housing Aotearoa (CHA), the peak body for New Zealand's community housing sector, as we have members and interests in common.

2014 will be an exciting year of change for the social housing sector in New Zealand and we believe we have an important role to play in supporting the ongoing development of the sector.

South Australia

The SA Branch has held a number of successful events during 2012-2013 that have been well attended by government and non-government sector staff.

In July 2012, Minister Ian Hunter, Minister for Housing and Social Inclusion, Disability, Youth and Volunteers generously agreed to share his vision for Adelaide as a modern, vibrant city and the place in it of social and affordable Housing. Attendees were informed and entertained by Minister Hunter’s thought provoking presentation.

Adelaide hosted the second of the People and Places Master class sessions in October 2012 focussing on the governance and management of community renewal projects, built form, social and economic participation, community engagement and funding and finance. Held at the Bowden Urban Village, best practices in place-making, urban renewal and community development were showcased and debated as well as a tour of some of the interesting developments and renewal projects being undertaken in South Australia.

The December end of year function was a great opportunity to network and celebrate the achievements of the year. In light of the success of Breakfast functions, the committee has decided to trial a breakfast event for 2013 to encourage more members to attend and beat the Christmas rush.

The small but dedicated Branch Committee continues to seek out opportunities to provide stimulating and thought provoking events and looks forward to growing the membership and profile of the AHI in South Australia.
The Year at a Glance

532 Individual Members
7 Corporate Members
42 Professional Development and Networking Events
998 People attended
176 People attended Professional Excellence in Housing Awards Ceremonies
37 Awards Finalists
7 Awards Winners

The Northern Territory and Queensland
- 67 Individual Members
- 15 Professional Development Events
- Professional Excellence in Housing Awards Presentation with 6 Awards Finalists

South Australia
- 67 Individual Members
- 3 Professional Development Events
- People and Places Master Class
- Networking Breakfast with an Industry Leader
- 1 Member Networking Event

NSW & ACT
- 180 Individual Members
- 4 Corporate Members
- 5 Professional Development Events
- People and Places Master Class
- 1 Professional Practice Seminar
- 1 Practitioner Forum
- 1 Member Networking Event

Western Australia
- 36 Individual Members
- 1 Corporate Member
- 4 Professional Development Events
- Professional Excellence in Housing Awards Presentation with 6 Awards Finalists

The Year at a Glance

3 Issues of HousingWORKS Journal
45+ with professional practice articles
500+ followers in social media

Victoria & Tasmania
- 122 Individual Members
- 1 Corporate Member
- 4 Professional Development Events
- Networking Breakfast with an Industry Leader
- Professional Excellence in Housing Awards Presentation

New Zealand
- 53 Individual Members
- 1 Corporate Member
- 3 Professional Development Events
- Professional Practice Seminar and Networking Breakfast with the Minister
- 1 Member Networking Event

People and Places Master Class
Networking Breakfast with an Industry Leader
Professional Excellence in Housing Awards Presentation
Professional Practice Seminar and Networking Breakfast with the Minister
1 Member Networking Event
Governance

Dr Tony Gilmour  President
Dr Tony Gilmour is an affordable housing specialist who has consulted, researched and published widely in Australia and overseas. He has built the business he founded, the Housing Action Network, into a leading practice for community housing consultancy services across Australia, helping many of the larger housing providers on bidding for tenders, strategy, board facilitation and policy lobbying. Tony holds a BA and MA from Cambridge University, an MBA from the University of Manchester and an MA and PhD from the University of Sydney.

Greg Budworth  Director, New South Wales
Greg is the CEO and Executive Director of Compass Housing Services Co Ltd. Greg is a currently a director of PowerHousing Australia, the primary industry representative organisation for the majority of Australia’s largest community housing providers, a director of the Australasian Housing Institute and a member of various other related committees and panels. Greg has a Masters Degree in Business from Newcastle University and other tertiary qualifications in Business Management, Project Management, Workplace Safety and Workplace Training. Greg resigned from the AHI Board on 30 June 2013.

Jason Cubit  Director, Queensland
Jason is the Chief Executive Officer of the Horizon Housing Company in Queensland. He joined Horizon Housing Company in November 2007 as the CEO, prior to this he spent numerous years as General Manager STEPS Community Housing Solutions in Tasmania and 5 Years as Manager Asset Services and various other roles within Housing Tasmania. Prior to this most of Jason’s career has been as a Project or Development Manager with various consulting engineering/building companies across Australia. Jason joined the Board in 2010. Jason resigned from the AHI Board on 29 November 2012.

Kathleen Gregory  Director, Western Australia
Kathleen is the CEO of Foundation Housing, one of Western Australia’s most forward thinking housing organisations. She has 25 years experience working in the not for profit sector as a worker, executive officer and Board member. Fifteen of these years have been spent working in the not for profit affordable housing sector with extensive experience in the development and management of affordable rental housing for households on low incomes, provision of effective tenancy management and support models that enable individuals and households with complex needs to maintain their tenancy.

Haleh Homaei  Director, Victoria
Haleh is the Chief Executive Officer of the North East Housing Service which is a registered housing provider in Victoria managing over 300 properties. Haleh has over 20 years experience in the housing sector, with 12 years at the Victorian Office of Housing and eight years within the community housing sector. Haleh’s expertise is in the area of Strategic Management and Business Planning, Governance and Compliance, and Policy Development. Haleh has been a Board member of the Community Housing Federation of Victoria since 2009, and also a member of the Victorian Branch of AHI.

Greg Orchard  Director, New Zealand
Greg Orchard has over 27 years experience in public and social housing with both national and local government organisations. Greg is a Chartered Accountant, Certified Finance and Investment Professional, Member and Director of the Australasian Housing Institute and a Leadership New Zealand Fellow. Since 2007 he has held a senior leadership role at Wellington City Council. He is currently leading teams responsible for the residential housing portfolio (including a $400 million renewal programme), council’s property portfolio, and Wellington city’s earthquake resilience programme.

Lynden Pennicott  Director, Tasmania
Lynden’s current role is of Manager Housing Operations, Housing Tasmania, within the Department of Health and Human Services. He has worked in banking and finance; project management and has extensive experience in leading change in Australia and overseas.

Lynden joined the AHI’s Board in 2007 and has contributed to the AHI making significant progress in developing improved and more contemporary governance arrangements. From 2009 to 2011 he served as AHI President and has made a significant contribution to the work of the Institute. Later he was appointed as the Director of the Tasmanian Branch and resigned from the AHI Board on 29 November 2012.

Stacey Theologou  Director, South Australia
Stacey commenced his employment with the South Australia Housing Trust in 1977 and continue to work for the Housing Trust now known as Housing SA. During this time Stacey participated in many projects, including South Australia’s largest urban renewal project known as Westwood. Currently Stacey is working on the program that has been implemented to support the Aboriginal Communities across remote and non-remote South Australia.
Members

The AHI is the membership-based professional association for social housing professionals: the only organisation spanning the entire housing sector, drawing together the people and the varied disciplines that together make up the modern housing system. The AHI works with housing professionals across New Zealand and Australia to help them achieve excellence in their work, and the best possible outcomes for tenants, communities and organisations. The Institute was created for housing professionals and, what is more important, through the efforts of housing professionals. Each AHI member plays a significant role in creating and maintaining the industry association. The Institute’s strength depends on the level of membership involvement in its programs. Every AHI member plays an important part in the success of the AHI through participation in events and networks, contributions to publications and debate, and achievements in social housing. One of the most meaningful and active mechanisms for members to get involved in are AHI Branch Committees.

Individual Membership:
532 people were registered as AHI members on 20 June 2013.

AHI Branch Committees:
We appreciate the input of every Branch member who volunteered their time during this last year.

NSW
Greg Budworth
Rebecca Pinkstone
Unis Goh
Laurinne Campbell
Nicholas Loder
Sue Cripps
Tony Gilmour
Donald Proctor
Stephanie Ring
Ivan Simon
Mark Singer
Francis Brazil
Lara Sabbadin

SA
Stacey Theologou
Carmel King
Marlene Littlewood
Wendy Malycha
Wendy Hackel
Shirley Trebilcock
Tony Rantell

QLD
Jason Cubit
Robin Zakharov
Karen Wong
Rhonda Phillips
Gina Pearson
Andy Denniss
Marsha Davies
Jenny Clark
John Chacko
(branch dissolved in November 2012)

NZ
Greg Orchard
Peter Hunter
Vicki McLaren
Tina Simcock
Scott Eigenshow
Robert MacBeth
Abu Hoque
Carol Gould
Jackie Pivac
Andrew Wilson
Andrew Stitt

SA
Stacey Theologou
Carmel King
Marlene Littlewood
Wendy Malycha
Wendy Hackel
Shirley Trebilcock
Tony Rantell

QLD
Jason Cubit
Robin Zakharov
Karen Wong
Rhonda Phillips
Gina Pearson
Andy Denniss
Marsha Davies
Jenny Clark
John Chacko
(branch dissolved in November 2012)

VIC
Haleh Homaei
Michael Forbes

Corporate Membership:
The Corporate Membership was relaunched in February 2013 to assist in partnering with businesses and organisations that are committed to positive career development principles and objectives. Six organisations have joined AHI as Corporate Members and Associates in 2013.

Corporate Members:

Wellington City Council - City Housing
The AHI employs a small and dedicated team to manage the organisation’s operations. In addition to this team, we are privileged to work with contractors who each add enormous value to the work of the organisation.

Kelly Badewitz
Executive Officer
Kelly joined the AHI in 2008 as the Events Manager. For more than three years, she has been instrumental in arranging and promoting AHI events. As of April 2012, Kelly has taken on the role of Executive Officer. As the key representative of the Institute, Kelly is always happy to discuss any issues of collaboration and partnership.

Donella Roberts
Learning and Development Consultant
Facilitator
Drawing on her operational, team management, training and human resources exposure - both in Australia and internationally - Donella established a successful boutique training and consulting business in 2005. As an extension of this business, Donella now assists the AHI with the management of learning and development projects, and delivery of professional development workshops.

Olena Sydorenko
Marketing and Member Services Manager
With more than seven years of diverse marketing experience, Olena joined the AHI team in 2010 as the Marketing and On-line Project Coordinator. Currently, Olena holds a position of Marketing and Member Services Manager, and she is the right person to contact if you wish to discuss any membership issues, sponsorship or advertising opportunities within AHI’s programs.

Emma Westwood
HousingWORKS Editor
Emma has been working as a freelance writer/editor for almost 20 years. Her experience has seen her move from journalism to writing for arts/entertainment organisations, banks/finance, tourism industry, retail organisations and - of course - the housing industry with her contributions to AHI’s HousingWORKS journal. Emma has even penned a non-fiction book on the history of the monster movie genre, simply titled Monster Movies.

John Flanagan
B Soc Wk, Masters of Gestalt Therapy
Since completing his Bachelor of Social Work in 1988, John Flanagan has had an extensive history in working in direct service delivery in a range of work contexts, as well as in organisational development and training. He has recently completed his Masters of Gestalt Therapy, and has developed a practice that focuses on experiential, adventure and Gestalt therapies, combining these approaches in his work style.

Raichel Green
B Soc Wk, Masters of Social Work Research in Mental Health
Raichel is currently the Service Manager for Older Persons’ Mental Health with the Central Coast Mental Health Service. She has worked with the Central Coast Mental Health Service for the past 15 years in a variety of clinical roles and settings. Raichel has had extensive involvement with housing providers through the Housing Support Initiative (HASI) Program and as the Chair of the Joint Guarantee of Service (JGOS) for Persons Suffering Mental Health Problems in Public and Social Housing.

Philippa Harris
Registered Psychiatric Nurse, Certificate IV Workplace Training and Assessment
Philippa is a registered psychiatric nurse with over 30 years’ experience in acute, rehabilitation and community mental health settings in both the United Kingdom and Australia. She is currently the Manager of Education and Training Services with the Mental Illness Fellowship North Queensland, and has many years experience developing and providing innovative mental health and housing programs across North Queensland.

Dare Kavanagh
Master of Primary Healthcare, Graduate Certificate in Dialogue, Deliberation and Community Engagement, Diplomas in Community Development and Adult Education
Dare holds a Masters Degree in Primary Health Care specialising in public policy and social determinants of health, as well as a Post Graduate Certificate in community engagement, deliberation and dialogue. Dare also holds qualifications in community development and adult education, and is a member of both the AHI and the International Association for Public Participation. Dare has worked in social housing since 2000 in a range of areas including housing policy, homelessness and housing systems.

Steve Morgan
Doctor of Psychology (Forensic), Masters Degree in Education, Bachelors Degree (Honours) Psychology, Diploma in Clinical Hypnosis (NSW/ Australian Society for Hypnosis), Registered Psychologist, Certificate IV Workplace Assessor and Trainer
Dr Morgan has worked in a range of clinical environments from 1983 including Acute and Forensic Psychiatric Units and hospitals, adolescent psychiatry, private psychiatry, corrections, disability (family and early childhood services), student support services, employee assistance programs as well as full-time private practice as a forensic-clinical psychologist and trainer from 2001 to 2010.

Scott Natho
B. Science (Psychology) Honours, Masters of Clinical Psychology, Doctor of Psychology (Forensic) Candidate
Scott has worked as a clinical psychologist since 1996, and has held the position of Senior Psychologist with The Park/Path Centre for Mental Health in Brisbane since 2002. In his present role, Scott works in a high security in-patient setting to provide assessment, treatment and rehabilitation to adults with mental and developmental disorders. Scott’s Doctorate is in anger and violence interventions with mentally ill offenders. He has worked extensively with mentally ill offenders in individual and group settings, as well as conducting reviews and evaluations for illness education and anger management programs for mentally ill offenders.
Workshops

The AHI is a respected, approachable and flexible provider of expertise. Our learning and development program is devised after close consultation with our sector to ensure that we understand and can support their needs for a skilled and professional sector.

Each of our learning and development workshops is expertly facilitated and presented by highly skilled and experienced practitioners. Their knowledge and experience enables them to enrich people’s personal skills and professional development; benefiting their team, their organisation and the sector.

The AHI regularly offers public workshops throughout Australia and New Zealand attended by a cross-section of individuals and organisations.

Our learning and development workshops have been flexibly designed so that we can tailor the content and style of delivery to the needs of individuals working within a specific area of social housing or to those of a particular organisation. We work with a wide range of organisations to develop customised workshops designed to closely align with their learning and professional development needs. The AHI then provides the organisation with an evaluation report analysing salient outcomes and suggesting ideas for future learning and professional development.

In 2012-2013:

534 People attended AHI Workshops
12 in-house training sessionas were organised

Feedback from Participants:

• "I found the session very informative and interactive"
• "John (Flanagan) was very engaging and interesting. The continual encouragement for participation worked well"
• "Very good knowledge and very informative, Excellent delivery"
• "Really good examples used, interesting and relevant. Excellent staff involvement and interactive"
• "Facilitator involved the whole group"
• "The whole was enjoyable, great learning"

Service Delivery Workshops

Building Resilience  Change-Ability
Client-Focussed Service Collaboration
Conflict Resolution Fundamentals
Conflict Resolution and Negotiation
Creating a Positive Workplace Culture  Making Tenant Participation and Engagement Meaningful
Mental Health First Aid  Positive Customer Service
Understanding Anti-Social Behaviour
Understanding Trauma
Working with Complex and Demanding Clients

Management and Leadership Workshops

Change Management
Leadership Awareness  Client-Focussed Team Management
Leading and Sustaining the Housing Workforce
Managing for Success
Managing Staff for Improved Performance
Performance Management
Stepping Up - A Roadmap for New Supervisors
Networking Events

Breakfast with Hon. Ian Hunter
Minister for Social Housing, Minister for Communities and Social Inclusion, Minister for Disabilities, Minister for Youth, Minister for Volunteers
5th July 2012, Adelaide
The Minister shared his vision for Adelaide as a modern, vibrant city, and the place in it of social and affordable housing. The Breakfast attendees had an opportunity to hear about South Australian experience, meet colleagues, share their insights and enjoy a delicious breakfast at the Stamford Plaza.

Different models of collation in housing and support provision
Practitioner forum
9th August 2012, Sydney
Organised to coincide with National Homeless Persons Week, this forum explored dynamic models of collaboration between homelessness and housing providers in NSW. Fifty-three forum participants had an opportunity to hear about successful cases from industry peers, and participate in a dialogue during the Q&A panel and group discussions.
Guest speakers: Nada Nasser, Director, Homelessness Service Reform, Family and Community Services; Andrew McAnulty, Chief Executive, MA Housing; Zed Tintor, B Miles Women’s Foundation; Gary Moore, CEO, Homelessness NSW; Sue Cripps, Catholic Community Services; Rhonda Gregory, The Salvation Army.

AHI Christmas Events
December 2012
The festive season is always a great occasion to meet industry peers, reflect on the results of the last year and discuss plans for the year ahead. AHI branches in NSW, South Australia and New Zealand held successful Christmas parties for AHI members and other industry peers. The events were not only an opportunity to catch up with colleagues and network, but also to communicate with housing leaders.

Breakfast with Tim Horton
SA Commissioner for Integrated Design
14th February 2013, Adelaide
Tim shared his knowledge about the hidden costs of housing, and pathways to revitalise what the Built Environment Industry Innovation Council sees as (potentially) Australia’s next failed sector unless some actions are taken.

Breakfast with Arthur Rogers
Director of Housing, Department of Human Services
3rd April 2013, Melbourne
At this breakfast Arthur Rogers spoke on behalf of Hon. Wendy Lovell, Minister for Housing, who, unfortunately, was unable to attend the Breakfast. Arthur shared his vision for Melbourne as a modern, vibrant city, and the place of social and affordable housing within it.
The theme for Adelaide’s Master Class was two-fold:
• **Place Management**: How do we improve existing (particularly disadvantaged) communities through best practice in place management?
• **Place Making**: How do we build new communities with a sense of community?

The Adelaide Master Class was held at Bowden, which is one of Adelaide’s flagship residential developments. The event program included virtual and real study tours to place making, community renewal, urban renewal and affordable housing projects from around Australia, panel discussions with acknowledged industry professionals and study group sessions.

**5 - 6 June 2013, Sydney**
The Sydney Master Class provided an opportunity for housing professionals to discuss opinion, approach and good practice in regard to place management and place making for social sustainability.

A distinctive inclusion of the Sydney program was the involvement of tenants from St George Community Housing and Airdes Bradbury, who provided valuable insight into community building from the tenant’s perspective in a panel led by Dare Kavanagh. Program also included the networking event with Tim Horton, who was speaking about alternative housing models, integrated governance and engaging people in policy design. With speakers and attendees from public, private and community sectors present, diverse views were explored and cross-sector networks forged.

**Progressing Social Housing Reform**
6th March 2013, Auckland, New Zealand
Progressing Social Housing Reform, the first seminar in this series, was launched in Auckland, New Zealand. This one-day seminar brought together over 30 social and community housing professionals representing 18 organisations to explore policy and strategy to transform the social and affordable housing sector in New Zealand.

Key speakers and working group discussions explored several key topic areas:
- Regulation and Accreditation
- Partnerships for Social and Affordable Housing in NZ
- Policies for Social Housing Reform
- The Past, Present and Future

The Seminar was followed by the Networking Dinner with Hon Dr Nick Smith, Minister for Housing.

**Asset Management – Sustainability the Key to Vibrant Communities**
8-9 April 2013, Sydney
The seminar in Sydney gathered together more than 40 social and community housing professionals around Australia to explore innovative practice methods to manage sustainable assets. During the seminar, participants had a chance to discuss challenges and opportunities in asset management space, look into financial perspectives and visit two development sites - Gallop Court in Maroubra and redevelopment project in Riverwood North.
AHI Professional Excellence in Housing Awards

The Australasian Housing Institute Excellence in Housing Awards provide an opportunity to showcase social housing success stories. The Awards formally recognise and reward excellence in professional practice, from the grass roots to the most senior levels. They promote to our colleagues and the community at large the difference that social housing professionals make to people’s lives.

The 2011-2012, Awards featured six categories, with a category winner selected in each participating jurisdiction. Awards recipients are those housing professionals judged to have made a significant and lasting difference to tenants or service users, to their community, to their colleagues and to their profession.

In 2012-2013, the AHI closed the 2011-2012 Awards Cycle and announced the national winners. The Awards receptions for South Australia, New Zealand, NSW and ACT were held in 2011 and early 2012. In the second part of 2012 we celebrated the success of the industry in Western Australia, Victoria, Tasmania, Queensland and the Northern Territory.

Finalists from each jurisdiction automatically entered the National Awards, which were presented on 1st November 2012 during the Australian National Housing Conference in Brisbane.

AHI members contribute to this endeavour through the Awards Committee. We thank those whose job it is to make the very difficult decisions

Tony Gilmour, Chair  New South Wales
Roger Jameson    New South Wales
Richard Newman   Western Australia
Mark Singer    New South Wales
Tina Simcock   New Zealand
AHI Award Winners in Western Australia

Outstanding Achievement Award: Garry Ellender, Access Housing
Inspirational Colleague Award: Denise Callagher, Housing Coordinator, Foundation Housing Limited
Leading Innovation Award: Warmun Recovery Project Team, Department of Housing WA
Leading Practice Award: Midwest Training Group
Leading Housing Solutions Award: Aboriginal Housing Services and Community

AHI Award Winners in Tasmania and Victoria

Outstanding Achievement Award: Catherine Upcher, Rural Housing Network Limited
Inspirational Colleague Award: Belinda Jones, Anglicare Tasmania
Leading Innovation Award: Kids Under Cover
Leading Practice Award: STAY Program
Leading Housing Solutions Award: Housing Choices Australia
Tenant Led Initiative Award: Housing Choices Australia’s Resident Committee

AHI Award Winners in Queensland and the Northern Territory

Outstanding Achievement Award: Natalie MacDonald, Queensland Department of Housing and Public Works
Inspirational Colleague Award: Ray Buckley, Brisbane Housing Company
Leading Innovation Award: Public Housing Safety Unit, Territory Housing (NT)
Leading Practice Award: TEAMhealth Community Housing Program (NT)
Leading Housing Solutions Award: Churches of Christ Care (QLD)
Tenant Led Initiative Award: Henry Street Garden Club, Bric Housing’s tenants project

The Winners of the Australasian Professional Excellence in Housing Awards in 2012

Outstanding Achievement Award Winners:
Jude Allen, Housing SA
Natalie MacDonald, Queensland Department of Housing and Public Works

Inspirational Colleague Award:
Highly Commended for the Inspirational Colleague Award: Phyllis Meadows, Wentworth Community Housing, and Jane Fletcher, Community Partnership and Growth, Housing SA
Inspirational Colleague Award Winner: Vicki McLaren, Group Manager, City Housing, Wellington City Council

Leading Innovation Award:
Highly Commended for the Leading Innovation Award: Warmun Recovery Project Team, Department of Housing WA and, Quality and Technical Services Team, Solar PV System, Housing SA
Leading Innovation Award Winner: Kids Under Cover, Victoria

Leading Housing Solution Award:
Highly Commended for the Leading Housing Solution Award: City Housing Housing Upgrade Project, Wellington City Council, and Workventures NSW
Leading Housing Solution Award Winner: Aboriginal Housing Services and Community Construction, WA

Leading Practice Award:
Highly Commended for the Leading Practice Award: Housing New Zealand Corporation’s Canterbury team, Housing New Zealand, and TEAMhealth Community Housing Program, NT
Leading Practice Award Winner: Office of the Social Housing Coordinator and Strategic Project CPG teams, Housing SA

Tenant Led Initiative Award:
Highly Commended for the Tenant Led Initiative Award: Tenants Advisory Group, St George Community Housing Ltd, and Henry Street Garden Club, bric housing
Tenant Led Initiative Award Winner: Wellington Association of City Housing Artists (WACHA) founding members
Publications and On-line Networking

The AHI supports industry connection and networking through a number of products and programs, which include in-person and on-line opportunities. The quarterly journal HousingWORKS encourages the sharing of ideas and approaches by people delivering services, policy and program managers, policy thinkers and opinion shapers. It provides relevant and topical information to those working in the social housing sector - in the government, community and academic sectors. In 2012-2013, the Institute published three editions of the HousingWORKS magazine.

September 2012

The September edition of HousingWORKS focused on the National Affordable Housing Agreement (NAHA). This hard-fought agreement between the Australian Commonwealth and state governments has acted as a framework for new approaches to delivering social and affordable housing.

Frontline Perspectives: The National Affordable Housing Agreement. Dr Lauren Costello and Professor Kath Hulse
Chartered Institute of Housing Conference, Manchester / England. First-hand observations by Michael Forbes

The Point of Contact: Social isolation in North Sydney
The Future of Social Housing is Grey. Speech from The Minister Transcript of The Hon. Ian Hunter / Minister for Social Housing SA speech at a recent South Australian networking breakfast
The Changing Landscape of English Social Housing. Michael Newey / Group Chief Executive of Broadland Housing in Norwich / England
National Community Housing Regulation: What Will it Mean for You? Dr Tony Gilmour / CEO Housing Action Network
Response to report on reform of homeless services in South Australia

On-line Networking

Members can stay in touch with each other and with the AHI through our monthly e-magazine "Housing People", Twitter and the AHI Member Group on LinkedIn. These activities help build a sense of community and common purpose within the sector. Our growing use of social media allows members to stay connected no matter where they may be, and to join the discussion where and when they wish.

December 2012

The December 2012 featured news from the National Housing Conference in Brisbane, and reflections on the AHI Awards for Excellence in Social Housing.

7th National Housing Conference. Dr Ian Winter / Executive Director / AHURI Keynote Address
Transcript of Speech from the Hon. Brendan O’Connor / Federal Minister for Housing and Homelessness
Doing it Rough. Cameron Parsell and Rhonda Phillips / University of Queensland

Wonderful Stories: The AHI’s Excellence in Housing Awards. Dr Tony Gilmour / AHI President and Mark Singer

A Very Royal Affair. Dr Thomas Alves / Office of the Victorian Government Architect, and Dr Andrea Sharman / Swinburne Institute for Social Research

Indigenous Apprentices Build a Better Tomorrow. Dave Clare / General Manager / ATC Midwest
Queensland Under the Microscope

March 2013

The theme of the March 2013 edition of HousingWORKS was ‘Tenant Participation in Social Housing’. We heard from a wide variety of people – housing staff, tenant advocates, researchers and, most importantly, the tenants themselves.

Tenant Participation; Social Housing and Democracy: Tensions Between Expectations and Realities, Dallas Rogers
How to Engage your Social Housing Tenants: A Rough Guide. Dr Alice Clark and Natalie Greenland

A Case for the Social Housing Tenants of Victoria. Sophie Jordan and Mike Williams

Garden of Eden. Deirdre Coghlan and Kristy Meszaros
The Role of Tenants in New Zealand Social Housing. Rosie Gallen
Tenant Participation: Community and Public Housing Compared. Dr Tony Gilmour / President AHI

A Blight on Old Blighty. Jacqui Watt
When in Doubt - Ask a Tenant. Ned Crutcher

Tenant Tales
Building a Vertical Community, Housing SA
The Resources Boom and the Homeless in Gladstone (Part 2), Valerie Radloff

10 Tips for Community Housing Providers Looking to Develop an Effective Risk Management Program, James Field

Obituary: Col James – Giant Architect Built for Change
Our Supporters

Corporate Supporters
The AHI is very pleased to maintain a strong relationship with state housing authorities, and we thank the following organisations for their corporate supporter funding during the year:

Sponsors
We would also like to thank our sponsors for their commitment to the social housing sector and their support of the AHI:

Our Supporters

Building a sustainable organisation
AHI Business Strategy 2013-2014 Vision

Vision
Housing people are respected and valued for helping improve people’s lives and creating communities people are proud to live in
Housing professionals are proud to be members of the AHI

Mission
Our enduring purpose is to build a housing profession confident in its ability to contribute to the social, economic, and environmental well being of the people of Australia and New Zealand.

Values
Accountable practices—Continuous improvement – Supportive environment – Customer satisfaction – Integrity

Goals

<table>
<thead>
<tr>
<th>Goals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Customer</td>
</tr>
<tr>
<td>responsiveness</td>
</tr>
<tr>
<td>Great products</td>
</tr>
<tr>
<td>Operational</td>
</tr>
<tr>
<td>excellence</td>
</tr>
<tr>
<td>Industry</td>
</tr>
<tr>
<td>leadership</td>
</tr>
<tr>
<td>Sustainable</td>
</tr>
<tr>
<td>growth</td>
</tr>
</tbody>
</table>

Activities

Professionalism
1. Professional Recognition Scheme
2. Awards for excellence in social housing

Development
3. Learning Workshops
4. Tailored in-house workshops
5. Policy and practice seminars
6. Leadership Retreat

Connection
7. Local networking events
8. International networks
9. Housing Works magazine
10. Housing People newsletter
11. Website
12. Photographic exhibition
13. Social media links

Influence
14. Housing workforce roundtable
15. On-line housing discussion community advisory committees
16. Input into housing policy and program initiatives

Business Support

<table>
<thead>
<tr>
<th>Support</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership</td>
</tr>
<tr>
<td>Finance</td>
</tr>
<tr>
<td>Governance</td>
</tr>
<tr>
<td>Partnerships</td>
</tr>
<tr>
<td>Administration</td>
</tr>
<tr>
<td>People</td>
</tr>
<tr>
<td>Planning</td>
</tr>
<tr>
<td>Accountability</td>
</tr>
<tr>
<td>Technology</td>
</tr>
<tr>
<td>Marketing</td>
</tr>
</tbody>
</table>
Finance Strategy

Long term expectation
Sufficient revenue to sustain the services members expect, whilst maintaining reserves and investing in our people and organisation infrastructure

Purpose of the strategy
Sustainable growth, with profits invested to deliver member value

Key Elements
Minimum year round liquidity (%amount)-Control financial risk –Operational and financial flexibility – Funding (%of total income) – Retained Earnings target (%amount)

Goals
Certainty of funding Increased revenue from membership fees Predictable and growing income stream from events Long-term sponsorship partnerships Excellent finance management and operations

Actions
1. Integrate business and finance plans
2. Strategy
3. Plan
4. Define impact on financials
5. Forward looking financial analysis
6. Understand drivers
7. Properly resource all work
8. Clear, accurate, current financial reports
9. Robust pricing policy
10. Financial projections
11. Identify future problems
12. Monitor business and finance results
13. Manage performance
14. Secure long-term commitments from key financial supporters
15. Act on opportunities to source one-off or short term funds
16. Increase member numbers
17. Introduce corporate sponsorships
18. Grow the professional development product range
19. Know the problems in the business and their impact on the finances
20. Implement internal control and compliance
21. Regularise cash flow ratios throughout the year
22. Implement finance policy and procedures

Underpinnings
Board Skills; Out-sourced accounting; know the cost of business elements; reduce costs; use technology to drive business improvement

AUSTRALASIAN HOUSING INSTITUTE LIMITED
ACN: 097 565 387
Financial Report For The Year Ended
30 June 2013
Australasian Housing Institute Limited
ACN: 097 565 387

Financial Report For The Year Ended
30 June 2013

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<th>Page</th>
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<td>Statement of Comprehensive Income</td>
<td>5</td>
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<td>Statement of Financial Position</td>
<td>6</td>
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<td>Statement of Changes in Equity</td>
<td>7</td>
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<tr>
<td>Statement of Cash Flows</td>
<td>8</td>
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<tr>
<td>Notes to the Financial Statements</td>
<td>9</td>
</tr>
<tr>
<td>Directors' Declaration</td>
<td>21</td>
</tr>
<tr>
<td>Independent Audit Report</td>
<td>22</td>
</tr>
</tbody>
</table>

Your directors present this report on the company for the financial year ended 30 June 2013.

Directors
The names of each person who has been a director during the year to the date of this report are:

- Lynden Pennicott resigned (29/11/2012)
- Kathleen Gregory
- Jason Cubit resigned (20/11/2012)
- Tony Ginoc
- Haleh Homaei
- Greg Flaxton resigned (30/06/2013)
- Greg Orchard
- Anastasia Theologou

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities
The principal activity of the entity during the financial year was to provide support and services for its members working in the social housing sector throughout Australia and New Zealand.

Operating Results
The net current year surplus of the entity for the year amounted to $42,236. (2012: $70,501)

Review of Operations
A review of operations of the entity during the financial year and the results of those operations show a decrease in total revenue of 27.7% to $608,443 and a decrease in total expenses of 26.9% to $466,107 resulting in the net surplus.

Information on Directors

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Qualifications</th>
<th>Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lynden Pennicott</td>
<td>Director</td>
<td>Grad Certificate In Social Science (Housing Management &amp; Policy)</td>
<td>Worked in banking and finance and project management and has extensive experience in leading change process both in Australia and overseas.</td>
</tr>
<tr>
<td>Kathleen Gregory</td>
<td>Director</td>
<td>BA Urban and Regional Planning</td>
<td>23 years of working in the not for profit sector as a worker, executive officer and Board member. 14 years of experience in the development and management of affordable, secure rental housing for households on low incomes, provision of effective tenancy management and support models, provision and management of appropriate housing for Aboriginal families living in urban areas. CEO of Foundation Housing Ltd.</td>
</tr>
<tr>
<td>Jason Cubit</td>
<td>Director</td>
<td>None</td>
<td>5 years as Manager Asset Services, various other roles within Housing Tasmania, Project Manager with various consulting engineering/building companies across Australia.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>CEO of Horatio Housing Community, General Manager of STEPS Community Housing Solutions in Tasmania.</td>
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<td></td>
<td></td>
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</tr>
</tbody>
</table>
Australasian Housing Institute Limited
ACN: 667 566 297
Directors' Report

Meetings of Directors
During the financial year, 11 meetings of directors were held. Attendances by each director were as follows:

<table>
<thead>
<tr>
<th>Directors' Meetings</th>
<th>No. eligible to attend</th>
<th>No. attended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lyndon Pennicott</td>
<td>5</td>
<td>5</td>
</tr>
<tr>
<td>Kathleen Gregory</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>Jason Cribb</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>Tony Gilmore</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>Haish Homel</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>Greg Budworth</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>Greg Orchard</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>Anastasios Theologou</td>
<td>11</td>
<td>11</td>
</tr>
</tbody>
</table>

Auditor's Independence Declaration
The lead auditor's independence declaration for the year ended 30 June 2013 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Date: 2013.12.05
10:42:29 +1000

Director

Dated this 5th day of December 2013

Tony Gilmore
AUSTRALASIAN HOUSING INSTITUTE LIMITED
ACN: 097 555 067

AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSTRALASIAN HOUSING INSTITUTE LIMITED

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been no contraventions of (i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

Name of Firm
Hayward’s Chartered Accountants

Name of Partner
John Newton

Date
5th December 2013

Address
Level 8
1231 Pitt Street
SYDNEY NSW 2000

AUSTRALASIAN HOUSING INSTITUTE LIMITED
ACN: 097 555 067

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2013

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>2</td>
<td>$606,068</td>
</tr>
<tr>
<td>Other Income</td>
<td>2</td>
<td>1,486</td>
</tr>
<tr>
<td>Administration expenses</td>
<td>2</td>
<td>(40,340)</td>
</tr>
<tr>
<td>Employee provisions expense</td>
<td>(169,385)</td>
<td>(224,916)</td>
</tr>
<tr>
<td>Depreciation and amortisation expense</td>
<td>(1,023)</td>
<td>(2,122)</td>
</tr>
<tr>
<td>Rent and office lease costs</td>
<td>(3,053)</td>
<td>-</td>
</tr>
<tr>
<td>Consultancy fees</td>
<td>(23,587)</td>
<td>(24,662)</td>
</tr>
<tr>
<td>Printing, postage &amp; stationery</td>
<td>(35,504)</td>
<td>(13,962)</td>
</tr>
<tr>
<td>Telephone, faxes &amp; internet</td>
<td>(4,973)</td>
<td>(10,321)</td>
</tr>
<tr>
<td>Travelling &amp; accommodation</td>
<td>(1,513)</td>
<td>(16,456)</td>
</tr>
<tr>
<td>Seminar &amp; conference expenses</td>
<td>(182,533)</td>
<td>(232,368)</td>
</tr>
<tr>
<td>Sundries expenses</td>
<td>(196,419)</td>
<td>(321,142)</td>
</tr>
<tr>
<td>Net current year surplus</td>
<td>45,236</td>
<td>70,961</td>
</tr>
</tbody>
</table>

Other comprehensive income:

Total other comprehensive income for the year | 45,236 | 70,961 |

Total comprehensive income for the year | 45,236 | 70,961 |

Net current year surplus attributable to members of the entity | 45,236 | 70,961 |

Total comprehensive income attributable to members of the entity | 45,236 | 70,961 |

The accompanying notes form part of these financial statements.
### AUSTRALASIAN HOUSING INSTITUTE LIMITED
ACN: 057 566 337
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

#### ASSETS

**CURRENT ASSETS**
- Cash on hand
- Accounts receivable and other debtors
- Financial assets
- Other current assets

**TOTAL CURRENT ASSETS**

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>112,395</td>
<td>47,770</td>
</tr>
<tr>
<td></td>
<td>33,154</td>
<td>103,019</td>
</tr>
<tr>
<td></td>
<td>141</td>
<td>140</td>
</tr>
<tr>
<td></td>
<td>1,741</td>
<td>2,002</td>
</tr>
<tr>
<td></td>
<td>150,431</td>
<td>213,649</td>
</tr>
</tbody>
</table>

**NON-CURRENT ASSETS**
- Property, plant and equipment
- Intangible assets

**TOTAL NON-CURRENT ASSETS**

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,584</td>
<td>3,517</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>90</td>
</tr>
<tr>
<td></td>
<td>2,584</td>
<td>3,607</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS**

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>153,015</td>
<td>217,156</td>
</tr>
</tbody>
</table>

#### LIABILITIES

**CURRENT LIABILITIES**
- Accounts payable and other payables
- Employees provisions
- Grants in advance

**TOTAL CURRENT LIABILITIES**

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>99,020</td>
<td>111,859</td>
</tr>
<tr>
<td></td>
<td>8,220</td>
<td>24,757</td>
</tr>
<tr>
<td></td>
<td>54,020</td>
<td>115,455</td>
</tr>
<tr>
<td></td>
<td>169,260</td>
<td>252,071</td>
</tr>
</tbody>
</table>

**NON-CURRENT LIABILITIES**
- Employees provisions

**TOTAL NON-CURRENT LIABILITIES**

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-</td>
<td>14,015</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td>14,015</td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES**

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>159,760</td>
<td>266,086</td>
</tr>
</tbody>
</table>

**NET ASSETS**

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(6,725)</td>
<td>(43,001)</td>
</tr>
</tbody>
</table>

#### EQUITY

**Retained surplus**

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(6,725)</td>
<td>(43,001)</td>
</tr>
</tbody>
</table>

**TOTAL EQUITY**

<table>
<thead>
<tr>
<th>Note</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(6,725)</td>
<td>(43,001)</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.

### AUSTRALASIAN HOUSING INSTITUTE LIMITED
ACN: 057 566 337
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2013

<table>
<thead>
<tr>
<th>Retained Surplus</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
</tr>
<tr>
<td>Balance at 1 July 2011</td>
<td>(119,902)</td>
</tr>
<tr>
<td>Comprehensive Income</td>
<td>Surplus for the year attributable to members of the entity</td>
</tr>
<tr>
<td></td>
<td>Balance at 30 June 2012</td>
</tr>
<tr>
<td>Comprehensive Income</td>
<td>Surplus for the year attributable to members of the entity</td>
</tr>
<tr>
<td>Balance at 30 June 2013</td>
<td>(6,725)</td>
</tr>
</tbody>
</table>

The accompanying notes form part of these financial statements.
AUSTRALIAN HOUSING INSTITUTE LIMITED
ACN: 097 665 387

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2013

Note 2013 2012

CASH FLOW FROM OPERATING ACTIVITIES
Receipts from members 634,121 754,091
Payments to suppliers and employees (660,361) (806,827)
Interest received 4,465 997
Net cash generated from operating activities 15 20,226 (50,734)

CASH FLOW FROM INVESTING ACTIVITIES
Payment for property, plant and equipment (520) -
Net change in investing activities (520) -
Net increase/(decrease) in cash held 54,828 (56,734)
Cash and cash equivalents at the beginning of the financial year 47,919 98,644
Cash and cash equivalents at the end of the financial year 4 112,039 47,912

The accompanying notes form part of these financial statements.

AUSTRALIAN HOUSING INSTITUTE LIMITED
ACN: 097 665 387
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

The financial statements cover Australian Housing Institute Limited as an individual entity, incorporated and domiciled in Australia. Australian Housing Institute Limited is a company limited by guarantee.

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AAR has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been materially complied with unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 31 October 2013 by the directors of the company.

Accounting Policies

(a) Revenue

- Grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

- If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

- When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

- Donations and bequests are recognised as revenue when received.

- Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the rights receive a dividend has been established.

- Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Plant and Equipment

- Each class of plant and equipment is accounted at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

- Plant and Equipment

- Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a reduction in the carrying amount of the asset. A formal assessment of recoverable amount is made when impairment indicators are present.

- Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

- Other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Depreciation

- The depreciable amount of all fixed assets, including buildings and improved land assets but excluding intangible assets, is depreciated on a straight-line basis over the asset's useful life. The entity commencing from the date the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

- The depreciation rates used for each class of depreciable assets are
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

Class of Fixed Asset 
Investment properties 6.8% - 7.8% 
Low value asset pool 13% - 20% 

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in the profit or loss in the period in which they arise.

(c) Financial Instruments

Initial Recognition

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e., the trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified at fair value through profit or loss, in which case transaction costs are recognised as expenses in profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any redemptions for impairment, and adjusted for any cumulative variation in the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other provisions or discounts) through the expected life of the contract (or, if this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Premiums are amortised over the expected cash flows, which will necessitate an adjustment to the carrying value with a corresponding recognition of an income or expense item in profit or loss.

Fair value is determined based on current bid prices for at quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, references to similar instruments and option pricing models.

(i) Financial assets at fair value through profit or loss

Financial assets are classified as at fair value through profit or loss when they are either held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or a performance evaluation where a group of financial assets is managed by key management personnel as a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold those investments to maturity. They are subsequently measured at amortised cost.

Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale investments

Available-for-sale investments are non-derivative financial assets that are either not expected to be classified into other subsets of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed determinable payments.

They are subsequently measured at fair value with any exchange differences other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is realised in profit or loss.

Available-for-sale financial assets are classified as at-cost when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

(v) Financial liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets is deemed to be impaired if and only if, there is objective evidence of impairment as a result of one or more assets (a "loss event") not covered, which has an impact on the estimated future cash flows of the financial asset(s).
(f) Cash on Hand
Cash on hand includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(g) Accounts Receivable and Other Debts
Accounts receivable and other debts include amounts due from members as well as amounts receivable from suppliers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Accounts receivable are initially recognised at their value and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment. (Refer to Note 3(a) for further discussion on the determination of impairment losses.)

(h) Goods and Services Tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

(i) Income Tax
No provision for income tax has been raised as the entity is exempt from income tax under the 50% of the Income Tax Assessment Act 1997.

(j) Intangible Assets
Trademark
Trademark is recorded at cost. Trademark has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of 5 years. It is assessed annually for impairment.

(k) Provisions
Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(l) Comparative Figures
Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(m) Accounts Payable and Other Payables
Amounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(n) Critical Accounting Estimates and Judgements
The directors evaluate estimates and judgments incorporated into the financial statements based on historical experience and best available information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(o) Economic Dependence
Australasian Housing Institute Limited is dependent on the State Government Housing Department for the majority of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe the State Government will not continue to support Australasian Housing Institute Limited.
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

(8) Credit Risk - Accounts Receivable and Other Debtors

The company does not have any material credit risk exposure to any single receivable or group of receivables.

The following table details the company’s accounts receivable and other debtors exposed to credit risk (prior to collateral and other credit enhancements) with ageing analysis and impairment provided for therein. Amounts are considered as past due when the debt has not been settled within the terms and conditions agreed between the company and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by assessing the solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to the company.

The balances of receivables that remain within initial trade terms (as detailed in the table below) are considered to be of high credit quality.

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross amount</th>
<th>Past due and impaired</th>
<th>Past due but not impaired (days overdue)</th>
<th>Within initial trade terms</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$34,444</td>
<td>$16,306</td>
<td>2,695</td>
<td>3,760</td>
</tr>
<tr>
<td>Total</td>
<td>$34,444</td>
<td>$16,306</td>
<td>2,695</td>
<td>3,760</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross amount</th>
<th>Past due and impaired</th>
<th>Past due but not impaired (days overdue)</th>
<th>Within initial trade terms</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$202,818</td>
<td>$140,936</td>
<td>2,693</td>
<td>5,924</td>
</tr>
<tr>
<td>Total</td>
<td>$202,818</td>
<td>$140,936</td>
<td>2,693</td>
<td>5,924</td>
</tr>
</tbody>
</table>

Note 6 Other Current Assets

Prepayments

2013 | $3
2012 | $3

Note 7 Financial Assets

CURRENT

Financial assets at fair value through profit or loss
— Investments in cash management account

Note 8 Property, Plant and Equipment

PLANT AND EQUIPMENT

Plant and equipment
At cost | $24,605
Less accumulated depreciation | $2,853, $2,377
Net book value | $21,752

 Löw value asset pool
Capitalised leased vehicles | $2,853
Accumulated depreciation | $2,377
Net book value | $576

Total plant and equipment | $2,853

Total property, plant and equipment | $2,853

 Movements in Carrying Amounts

Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

Note 9 Intangible Assets

Computer software - at cost | $200
Accumulated amortisation | $450
Net carrying amount | $250

2013 | $200
2012 | $450

Note 10 Accounts Payable and Other Payables

CURRENT

Accounts payable
Membership fees in advance | $46,607
Bank fees in advance | $8,703
Other payables | $7,265
CST payable | $3,087
Total | $60,200

Note 11 Employee Provisions

CURRENT

Share-based Employee Benefits
Opening balance at 1 July 2012 | $24,767
Amounts used | (16,687)
Balance at 30 June 2013 | $8,080

Non-CURRENT

Long-term Employee Benefits
Opening Balance at 1 July 2012 | $14,015
Amounts used | (14,015)
Balance at 30 June 2013 | $0

Analysis of Employee Provisions

2012 | $8,080

2013 | $0

2012 | $14,015

2013 | $0
Employee Provisions
Employee provisions represent amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have not vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts or to vest the employee with the right to receive these amounts at a later date.

Note 12 Events After the Reporting Period
No material circumstances have arisen since the end of the financial year, which significantly affected or may significantly affect the operations of the company, the results of those operations, or the financial position of the company in future years.

Note 13 Key Management Personnel Compensation
Any person having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) or that entity's chief operating decision-maker, is considered key management personnel.

The total remuneration paid to key management personnel (KMP) of the company during the year are as follows:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Key management personnel compensation</td>
<td>165,407</td>
<td>205,150</td>
</tr>
</tbody>
</table>

Note 14 Related Party Transactions
a. Key Management Personnel
Any person having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) or that entity's chief operating decision-maker, is considered key management personnel.

Key Management Personnel Compensation
- Short-term benefits: 185,407
- Post-employment benefits: 31,559

Note 15 Cash Flow Information
Reconciliation of Cashflow from Operating Activities with Current Year Surplus

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit before tax</td>
<td>42,326</td>
<td>70,621</td>
</tr>
<tr>
<td>Net cash flows</td>
<td>5 8</td>
<td>106,519</td>
</tr>
<tr>
<td>Depreciation and amortisation expense</td>
<td>1,633</td>
<td>2,027</td>
</tr>
<tr>
<td>Variation in working capital: Increase/(decrease) in accounts receivable and other debtors</td>
<td>130,456</td>
<td>95,150</td>
</tr>
<tr>
<td>(Increase)/decrease in accounts payable and other payables</td>
<td>(5,839)</td>
<td>(10,627)</td>
</tr>
<tr>
<td>Increase/(decrease) in grants in advance</td>
<td>(60,945)</td>
<td>(17,272)</td>
</tr>
<tr>
<td>(Increase)/decrease in provisions for employee benefits</td>
<td>(29,582)</td>
<td>(17,607)</td>
</tr>
<tr>
<td>(Increase)/decrease in prepayments</td>
<td>(18,727)</td>
<td>(1,017)</td>
</tr>
<tr>
<td>Net cash inflow/(outflow)</td>
<td>87,758</td>
<td>60,979</td>
</tr>
</tbody>
</table>

Note 18 Financial Risk Management
The company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payables, and loans.

The carrying amount for each category of financial instruments, measured in accordance with AASB 136 as detailed in the accounting policies to these financial statements, are as follows:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash on hand</td>
<td>115,836</td>
<td>84,310</td>
</tr>
<tr>
<td>Accounts receivable and other payables</td>
<td>35,154</td>
<td>61,819</td>
</tr>
<tr>
<td>Financial assets at fair value through profit or loss</td>
<td>141</td>
<td>140</td>
</tr>
<tr>
<td>Total financial assets</td>
<td>142,131</td>
<td>217,269</td>
</tr>
</tbody>
</table>

Financial liabilities
- Financial liabilities at amortised cost: 95,620
- Trade and other payables: 56,200

Total financial liabilities: 55,820

Financial Risk Management Policies
The finance committee is responsible for reviewing and monitoring the company's compliance with its risk management strategy and consists of senior board members. The finance committee's overall risk management strategy is to assist the company in meeting its financial targets whilst minimising potential adverse effects on financial performance. Risk management policies are reviewed and approved by the finance committee on a regular basis. These include credit risk policies and future cash flow requirements.

Specific Financial Risk Exposures and Management
The main risks the company is exposed to through its financial instruments are credit risk, liquidity risk and market risk relating to interest rate risk and other price risk. There have been no substantive changes in the types of risks the company is exposed to. These risks arise, or the Board of Directors, policies and procedures for managing or monitoring the risks from the previous period.

(a) Credit risk
Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the company.

The company does not have any material credit risk exposure as its major source of revenue is the receipt of grants. Credit risk is further mitigated as over 100% of the grants are being received from Commonwealth, State and Local Governments in accordance with funding agreements which ensure regular funding for a period of 1 year.

Credit Risk Disclosures
This maximum exposure to credit risk by class of receivable financial assets at the end of the reporting period is equivalent to the carrying amount and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

Accounts receivable and other debtors that are neither past due nor impaired are considered to be at high credit quality. Aggregates of such amounts are detailed in Note 5.

The company has no significant concentrations of credit risk with any single counterparty or group of counterparties. Details with respect to credit risk of Accounts Receivable and Other Debtors are provided in note 5.

(b) Liquidity risk
Liquidity risk arises from the possibility that the company might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The company manages this risk through the following mechanisms:
- improving financial reporting and analysis in relation to its operational, investing and financing activities;
- maintaining a robust credit profile;
- managing credit risk related to financial assets;
- only investing surplus cash with major financial institutions; and
- comparing the maturity profile of financial liabilities with the realisation profile of financial assets.
The tables below reflect an unadjusted contractual maturity analysis for non-derivative financial liabilities. The company does not hold directly any derivative financial liabilities.

### Financial liabilities due for payment

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and other payables (excluding estimated annual lease and deferred income)</td>
<td>90,020</td>
<td>111,530</td>
<td>90,020</td>
<td>111,530</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total payment due</td>
<td>90,020</td>
<td>111,530</td>
<td>90,020</td>
<td>111,530</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Financial assets - cash flows realisable

<table>
<thead>
<tr>
<th>Type</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash on hand</td>
<td>117,965</td>
<td>47,710</td>
</tr>
<tr>
<td>Accounts receivable and other debtors</td>
<td>33,154</td>
<td>103,188</td>
</tr>
<tr>
<td>Total financial assets</td>
<td>151,119</td>
<td>150,918</td>
</tr>
</tbody>
</table>

### Market Risk

Interest rate risk

The fair values of the investments are presented at the end of the reporting period with the fair value of fixed rate financial instruments. The company is subject to earnings volatility on fixed rate instruments.

### Financial Instruments

#### Fair Value Hierarchy

<table>
<thead>
<tr>
<th>Level 1</th>
<th>Level 2</th>
<th>Level 3</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>141</td>
<td>141</td>
<td>141</td>
<td></td>
</tr>
</tbody>
</table>

#### Financial instruments

<table>
<thead>
<tr>
<th>Type</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and equivalents</td>
<td>(112,236)</td>
<td>(112,395)</td>
</tr>
<tr>
<td>Accounts receivable and other debtors</td>
<td>(33,154)</td>
<td>28,184</td>
</tr>
<tr>
<td>Financial assets at fair value through profit or loss</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Listed investments held for trading</td>
<td>141</td>
<td>141</td>
</tr>
<tr>
<td>Total financial assets</td>
<td>(143,387)</td>
<td>(140,392)</td>
</tr>
<tr>
<td>Accounts payable and other payables</td>
<td>95,020</td>
<td>95,020</td>
</tr>
<tr>
<td>Total financial liabilities</td>
<td>95,020</td>
<td>95,020</td>
</tr>
</tbody>
</table>

### Financial Instruments Measured at Fair Value

<table>
<thead>
<tr>
<th>Type</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Held-for-market financial assets</td>
<td>141</td>
<td>141</td>
</tr>
</tbody>
</table>

### Note 17 Capital Management

The financial instruments recognised at fair value in the statement of financial position have been analysed and classified using a tier value hierarchy reflecting the significance of the inputs used in making the measurements. The fair value hierarchy consists of the following levels:

- quoted prices in active markets for identical assets or liabilities (Level 1);
- inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

No transfers between the levels of the fair value hierarchy during the current or previous reporting period.

The financial committee operates under policies approved by the Board of Directors. Risk management policies are approved and reviewed by the Board on a regular basis. These include credit risk policies and future cash flow requirements.
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

The entity’s capital consists of financial liabilities, supported by financial assets.

Management effectively managed the entity’s capital by assessing the entity’s financial risks and responding to changes in those risks and in the market. These responses may include the consideration of SGI levels.

There have been no changes to the strategy adopted by management to control the capital of the entity since the previous year. The strategy of the entity is to maintain a gearing ratio below 10%.

Note 19 Entity Details

The registered office of the entity is:
Australasian Housing Institute Limited
Level 4 Mount Street
NORTH SYDNEY NSW 2060

The principal place of business is:
Australasian Housing Institute Limited
Level 4 Mount Street
NORTH SYDNEY NSW 2060

Note 19 Going concern

The accounts have been prepared on a going concern basis despite the deficit in retained earnings. The directors are confident that a combination of increased revenue and reduced expenditure in the 2013/2014 financial year will result in a retained surplus.

As at the date of this report the Australasian Housing Institute Limited has received funding grants from participating entities for the 2013/2014 year of approximately $158,400 (2012/13: $158,400). The provision of funding grants is dependent on yearly approval from these entities.

The directors are constantly monitoring forecasts and budgets.

If the company cannot continue as a going concern, adjustments may be necessary to the recognisability and classification of recorded assets or to the amounts and classification of liabilities. No adjustments have been made.

AUSTRALASIAN HOUSING INSTITUTE LIMITED
ACN: 067 565 387
DIRECTORS’ DECLARATION

In accordance with a resolution of the directors of Australasian Housing Institute Limited, the directors of the company declare that

1. The financial statements and notes, as set out on pages 5 to 20, are in accordance with the Corporations Act 2001 and:
   (a) comply with Australian Accounting Standards;
   (b) give a true and fair view of the financial position of the company as at 30 June 2013 and its performance for the year ended on that date.

2. In the directors’ opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director

Date: 2013.12.05
10:43:10 -10'00'

Tony Gilmore

dated this 5th day of December 2013
We have audited the accompanying financial report of Australasian Housing Institute Limited, which comprises the statement of financial position as at 30 June 2013, the statement of profit or loss, statement of other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors’ declaration.

Directors’ Responsibility for the Financial Report
The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company’s preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence
In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Australasian Housing Institute Limited, would be in the same terms if given to the directors at the time of this auditor’s report.

Qualification
As can be common for organisations of this type, it is not transportable to maintain an effective system of internal control over income until their initial entry in the accounting records. Accordingly, our audit in relation to income was limited to amounts recorded.

Qualified Audit Opinion
In our opinion, the financial report of Australasian Housing Institute Limited is in accordance with Corporations Act 2001, including:

(i) giving a true and fair view of the company’s financial position as at 30 June 2013 and of its performance for the year ended on that date; and

(ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis of Accounting
Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared, for the purposes of fulfilling the directors’ financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

Interest Uncertainty Regarding Continuation as a Going Concern
Without further qualification to our opinion, we draw attention to Note 19 in the financial report, which indicates that the entity’s total liabilities exceeded its total assets by $30,723. The entity has returned to profitability in the 20/12/2013 financial year. The entity is able to continue as a going concern depending on continuing to have profitability. If this does not occur, the entity may be unable to realise its assets and discharge its liabilities in the normal course of the business.

Auditor’s signature:

Address:
Level 8
19-31 Pitt Street
SYDNEY NSW 2000

Dated this day of December 2013